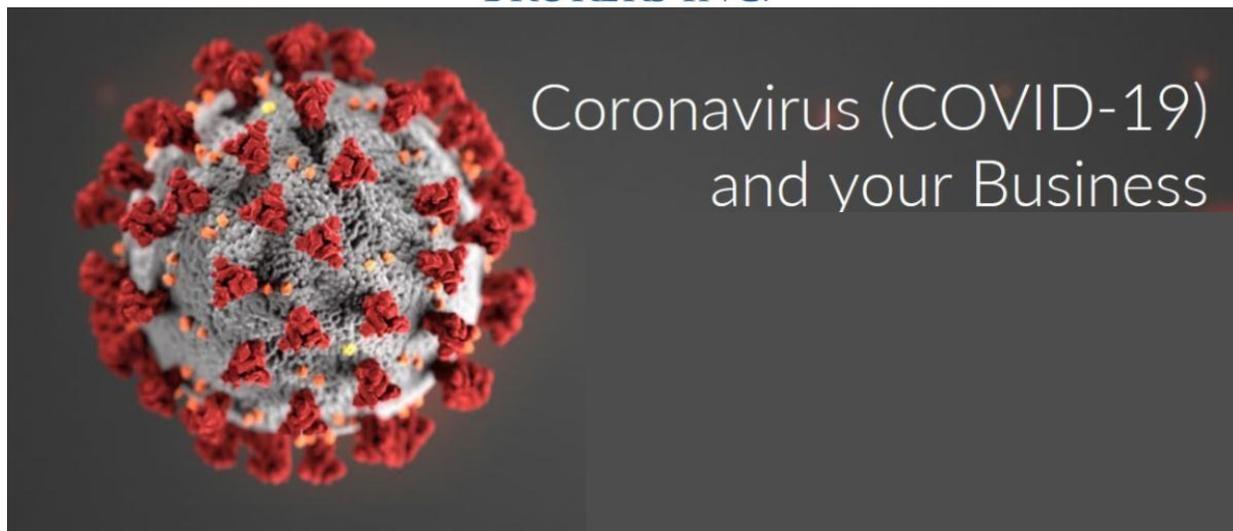


HEART LAKE INSURANCE BROKERS INC.



Pandemics like Coronavirus do not represent traditional business risks, but regardless of this, many Canadian businesses will likely feel the impact of COVID-19 both directly and indirectly.

CAN INSURANCE HELP?

With Coronavirus headlining the news, there is one question consistently being asked: is my business covered?

Many business owners are currently experiencing, or anticipating, losses in sales and closures which may lead to questions regarding business interruption coverage within property policies.

PROPERTY DAMAGE & BUSINESS INTERRUPTION

Property insurance policies—and the resulting business interruption coverages—require physical damage by an insured peril to trigger a claim. Insurers are unlikely to view the introduction of COVID-19 as a direct cause of physical loss or damage.

While COVID-19 may represent an unforeseen event, **the intent of most property policies is NOT to cover a loss resulting from a virus.**

COMMERCIAL GENERAL LIABILITY

General liability policies may respond to pandemic events if a business (the insured) has been negligent in, or found to be liable for, failing to protect people/third parties from infection where it is considered they have a duty. Liability would be fairly difficult to prove if businesses act in a reasonable manner to protect or safeguard those individuals/third parties. However, coverage could be triggered if liability is legally established.

Reviewing your coverage is an important step in pandemic preparedness, but you don't need to be an insurance expert. We're here to help.

It is important to note that any coverage analysis must be based upon the wording of an insured's specific policy(ies) insurance. This overview has been provided as general guidance and is not intended to address specific risk or policy circumstances.

KEY COVID-19 RESOURCES

Additional recommended resources regarding COVID-19 and pandemic preparedness:

Government of Canada:

<https://www.canada.ca/en/public-health/services/diseases/coronavirus-disease-covid-19.html>

World Health Organization:

<https://www.who.int/emergencies/diseases/novel-coronavirus-2019>

Center for Disease Control: <https://www.cdc.gov/coronavirus/2019-ncov/summary.html>

Infection Prevention and Control Canada: <https://ipac-canada.org/coronavirus-resources.php>

Public Health Ontario: <https://www.publichealthontario.ca/en/diseases-and-conditions/infectious-diseases/respiratory-diseases/novel-coronavirus>

Macleans – Symptoms Overview and Where to Get Help (all provinces):

<https://www.macleans.ca/society/health/coronavirus-in-canada-how-to-get-tested-what-the-symptoms-are-where-to-get-help/#ont>

Restaurants Canada – Resources for Foodservice Operators: <https://www.restaurantscanada.org/industry-news/navigating-coronavirus-covid-19-resources-for-foodservice-operators/>

Third Party Risk Management & Business Continuity Experts: <https://ankura.com/>